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Ms M L Yin

T/A Top Chef House Chinese Takeaway

Accounts

for the period from 07/05/2006 to 05/04/2007

ACCOUNTANTS' REPORT TO

Ms M L Yin

T/A Top Chef House Chinese Takeaway

In accordance with the instructions given to us we have prepared, the annexed Trading and Profit and Loss Account for the period from 07/05/2006 to 05/04/2007
and the Balance Sheet as at that date, from the accounting records, information and explanations supplied to us.

27/05/07
15 Oldham Road, Manchester, M4 5EQ

CHEUNG & CO.
ACCOUNTANTS

Ms M L Yin

T/A Top Chef House Chinese Takeaway

Trading & profit & loss account

for the period from 07/05/2006 to 05/04/2007

	Notes	2007	Wks 45.7	2006	Wks 56
		£	£	£	£
Sales			[illegible]		[illegible]
Purchases		[illegible]		[illegible]	
Add: Opening Stock		274		301	
		[illegible]		[illegible]	
Less : Closing Stock		- 248		- 274	
Cost of Sales			[illegible]		[illegible]
Gross Profit 72.40% (2006 70.82%)			[illegible]		[illegible]
Less: Administrative Expenses					
Employee Costs	1	[illegible]		[illegible]	
Premises Costs	2	[illegible]		[illegible]	
Repairs & Renewals		-		-	
General Administration Expenses	3	261		271	
Motor Expenses		920		1,150	
Delivery Expenses		-		-	
Advertising, Promotion & Entertainment		-		-	
Legal and Professional Costs	4	640		646	
Bad Debts		-		-	
Interest		-		-	
Other Finance Charges	5	-		-	
Depreciation & Loss/(Profit)		-		-	
On Sale of Assets	6	-		-	
Other Expenses		47		61	
			[illegible]		[illegible]
Trading Profit			[illegible]		[illegible]
Add:Other Income	7		3		2
Net Profit Before Taxation			[illegible]		[illegible]

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Balance sheet as at 05/04/2007

	Note	2007		2006	
		£	£	£	£
FIXED ASSETS					
Goodwill at Cost			-		-
Leasehold at Cost			-		-
Tangible Assets	8		-		-
			-		-
CURRENT ASSETS					
Stock		248		274	
Debtors		-		-	
Prepayments		-		-	
Cash at Bank		[redacted]		[redacted]	
Cash in Hand		[redacted]		[redacted]	
		[redacted]		[redacted]	
Deduct: CURRENT LIABILITIES					
Accruals & Sundry Creditors		[redacted]		[redacted]	
Bank Overdraft		-		-	
Bank Loans		-		-	
Other Loans		-		-	
Hire Purchase Liabilities		-		-	
VAT & PAYE Liabilities		[redacted]		[redacted]	
		[redacted]		[redacted]	
NET CURRENT ASSETS/-LIABILITIES			[redacted]		[redacted]
			[redacted]		[redacted]
REPRESENTED BY:					
CAPITAL ACCOUNT					
Balance Brought Forward			[redacted]		[redacted]
Add: Profit for the period			[redacted]		[redacted]
Capital Introduced			[redacted]		[redacted]
			[redacted]		[redacted]
Less: Drawings			- [redacted]		- [redacted]
Balance Carried Forward			[redacted]		[redacted]

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Notes to the accounts

for the period from 07/05/2006 to 05/04/2007

		2007	2006
1	EMPLOYEE COSTS	£	£
	Husband's / Wife's Wages	-	-
	Wages and Related Costs	[illegible]	[illegible]
	Staff Meals	[illegible]	[illegible]
		[illegible]	[illegible]

2	PREMISES COSTS	£	£
	Rent and Service Charges	[illegible]	[illegible]
	General and Water Rates	1,605	1,966
	Gas	[illegible]	[illegible]
	Electricity	1,637	1,111
	Insurance	751	799
		[illegible]	[illegible]

3	GENERAL ADMINISTRATIVE EXPENSES	£	£
	Telephone	255	268
	Printing, Postage & Stationery	6	3
		261	271

4	LEGAL & PROFESSIONAL FEES	£	£
	Accountancy Charges	640	646
	Legal & Professional Fees	-	-
		640	646

5	OTHER FINANCE CHARGES	£	£
	Bank Charges	-	-
	Credit Card Charges	-	-
	Hire Purchase Charges	-	-
		-	-

6	DEPRECIATION & LOSS / (PROFIT) ON SALE OF ASSETS	£	£
	(Profit)/Loss on Sale of Assets	-	-
	Depreciation	-	-
		-	-

7	OTHER INCOME	£	£
	Bank Interest Received	3	2
	Building Society Interest Received	-	-
	Rental Income Received	-	-
		3	2

8 TANGIBLE FIXED ASSETS

	Equipment, Fixtures & Fittings	Motor Vehicles	Freehold Property	Improve-ments to Property	Total
	£	£	£	£	£
COST OR VALUATION					
At 07/05/2006	-	-	-	-	-
Additions	-	-	-	-	-
- Disposals	-	-	-	-	-
At 05/04/2007	-	-	-	-	-
DEPRECIATION					
At 07/05/2006	-	-	-	-	-
Charge for the period	-	-	-	-	-
- Disposals	-	-	-	-	-
At 05/04/2007	-	-	-	-	-
NET BOOK VALUE					
At 05/04/2007	-	-	-	-	-
At 07/05/2006	-	-	-	-	-