MRS S. K. YONG

T/A TOP CHEF HOUSE CHINESE TAKEAWAY

ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2003

CHEUNG & CO. CHARTERED ACCOUNTANTS

St. Vincents House, 15 Oldham Road, Manchester M4 5EQ

ACCOUNTANTS' REPORT TO

MRS S. K. YONG

T/A TOP CHEF HOUSE CHINESE TAKEAWAY

In accordance with the instructions given to us we have prepared, without carrying out an audit, the annexed Trading and Profit and Loss Account for the year ended 31st May 2003 and the Balance Sheet as at that date, from the accounting records, information and explanations supplied to us.

18th July 2003
15 Oldham Road, Manchester, M4 5EQ

Cheung & Co.
Chartered Accountants

MRS S. K. YONG - T/A TOP CHEF HOUSE CHINESE TAKEAWAY

BALANCE SHEET AS AT 31ST MAY 2003

	Note	2003		2002	
		£	£	£	£
FIXED ASSETS					
Goodwill at Cost			[illegible]		[illegible]
Leasehold at Cost			-		-
Tangible Assets	1		[illegible]		[illegible]
			[illegible]		[illegible]
CURRENT ASSETS					
Stock		471		379	
Debtors		-		-	
Prepayments		[illegible]		[illegible]	
Cash at Bank		[illegible]		[illegible]	
Cash in Hand		[illegible]		[illegible]	
		[illegible]		[illegible]	
Deduct: CURRENT LIABILITIES					
Bank Overdraft		-		-	
Bank Loans		-		-	
Other Loans		[illegible]		[illegible]	
Hire Purchase Liabilities		-		-	
VAT & PAYE Liabilities		[illegible]		[illegible]	
Accruals & Sundry Creditors		[illegible]		[illegible]	
		[illegible]		[illegible]	
NET CURRENT ASSETS/-LIABILITIES			- [illegible]		- [illegible]
			[illegible]		[illegible]
REPRESENTED BY:					
CAPITAL ACCOUNT					
Balance Brought Forward			[illegible]		-
Add: Profit for the year			[illegible]		[illegible]
Capital Introduced			-		[illegible]
			[illegible]		[illegible]
Less: Drawings			- [illegible]		- [illegible]
Balance Carried Forward			[illegible]		[illegible]

MRS S. K. YONG - T/A TOP CHEF HOUSE CHINESE TAKEAEAY

NOTE TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 2003

1. TANGIBLE FIXED ASSETS

	Freehold Property	Improve-ments to Property	Equipment, Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£	£
COST OR VALUATION					
At 31st May 2002	-	-	[illegible]	[illegible]	[illegible]
Additions	-	-	-	-	-
- Disposals	-	-	-	-	-
At 31st May 2003	-	-	[illegible]	[illegible]	[illegible]
DEPRECIATION					
At 31st May 2002	-	-	[illegible]	[illegible]	[illegible]
Charge for the year	-	-	[illegible]	[illegible]	[illegible]
- Disposals	-	-	-	-	-
At 31st May 2003	-	-	[illegible]	[illegible]	[illegible]
NET BOOK VALUE					
At 31st May 2003	-	-	[illegible]	[illegible]	[illegible]
At 31st May 2002	-	-	[illegible]	[illegible]	[illegible]

MRS S. K. YONG - T/A TOP CHEF HOUSE CHINESE TAKEAWAY

TRADING & PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MAY 2003

	2003 (46.7 wks)		2002 (52.7 wks)	
	£	£	£	£
Sales		[illegible]		[illegible]
Purchases	[illegible]		[illegible]	
Add: Opening Stock	379		496	
	[illegible]		[illegible]	
Less : Closing Stock	471		379	
Cost of Sales		[illegible]		[illegible]
Gross Profit 67.7% (2002 67.9%)		[illegible]		[illegible]
Less: Administrative Expenses				
Husband's/Wife's Wages	[illegible]		[illegible]	
Wages and Related Costs	-		-	
Staff Meals	1,411		1,484	
Rent and Service Charges	-		-	
General and Water Rates	1,941		2,016	
Heating and Lighting	3,378		1,429	
Insurance	706		741	
Repairs & Renewals	196		-	
Telephone	345		386	
Printing, Postage & Stationery	42		-	
Motor Expenses	1,071		1,295	
Advertising	-		-	
Accountancy Charges	791		674	
Legal & Professional Fees	120		-	
Bad Debts	-		-	
Bank Loan Interest	-		-	
Bank Charges	54		24	
Credit Card Charges	-		-	
Hire Purchase Charges	-		-	
-Profit/Loss on Sale of Assets	-		-	
Depreciation	2,175		2,853	
Cleaning and Sundries	163		130	
Utensils and Consumables	-		-	
		[illegible]		[illegible]
Trading Profit		[illegible]		[illegible]
Add:Bank Interest Received		-		-
Building Society Interest Received		-		-
Rental Income Received		-		-
Net Profit Before Taxation		[illegible]		[illegible]