Figures reveal continuing slump in housing delivery

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<u>Huw Morris</u> — Mon 27th Jan 2025 — 2 min read



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The number of homes started in England rose significantly in the third quarter of last year but completions continued to fall and housing delivery continues to slump, according to latest statistics.

Figures unveiled by the Ministry of Housing, Communities and Local Government show that 29,310 homes were started between July and September, up 17 per cent on the previous three months and a 38 per cent increase when compared with the same quarter of the previous year.

New starts are 56 per cent below their peak in the second quarter of 2023 but 76% above their trough in the second three months of 2020.

The number of completed homes was 36,580, a fall of 13 per cent on the previous quarter and down 12 per cent on the same three months in 2023.



In 2023-24, there were 221,070 additional homes, a six per cent fall when compared with last year.

Completions are 26 per cent below their peak in the first quarter of 2021 but 127% above their trough in the second quarter of 2020

In the year to 30 September 2024, new build starts in England were estimated to be 98,560, down 41 per cent on the previous 12 months.

New-build completions in England were estimated to be 156,930, a seven per cent decrease when compared with the year to 30 September 2023.

Starts decreased from the previous year in all regions, with the largest percentage falls in London, which saw a drop of 72 per cent and the East Midlands, which fell by 49 per cent.

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